

4 Major Cyberthreats SMBs Are Facing and What They Can Do About IT



Cybersecurity is a buzzword that gets thrown around often. However, there has never been a time when cyber-attacks have been more widespread throughout the world. Just during the COVID-19 era, there has been a 600% increase in cybersecurity attacks, with the financial sector suffering the largest damages.



The 4 Major Cyberthreats to SMBs

- The majority of cyber-attacks target small businesses
- Half of these going out of business within six months
- Cybercrime is on the rise at a drastic rate
- 75% of small businesses do not have the staff to address security

While small and medium-sized businesses might think to themselves “well, we’re a small fish in a big pond” or “this will never happen to us because we are too small”, unfortunately, this is not the case.

For small businesses, working with a trusted cyber security partner like Horizon Managed Services to assess their security needs is very important as well as essential for a business to run in the age of digital transformation.

Actionable Steps

Increase your cybersecurity budget to at least 3% of your total spending.

Work with a trusted managed provider for all IT and security needs.